

Independent Review of Internal Audit October 2014 – Action Plan

No.	Issue	Recommendation	Management Response	Responsible Officer	Deadline
1	<p>PSIAS requirement: Audit Charter.</p> <p>An internal audit Charter defines the purpose, authority and responsibility, within the organisation, consistent with the Definition of Internal Auditing, the Code of Ethics and the Standards, including a definition of the Board.</p>	<p>Definition of ‘the Board’ (Corporate Committee) should be included at the next update of the Audit Charter.</p>	<p>Agreed.</p>	<p>Head of Audit and Risk Management</p>	<p>March 2015</p>
2	<p>PSIAS requirement: Reporting.</p> <p>Draft audit reports are issued for consideration by the auditee within a reasonable, pre-agreed, timescale before they are finalised.</p> <p>Analysis of the audit monitoring sheet for 2014/15 showed a number of audits with long delays between exit meetings and draft report issue.</p>	<p>The service should take steps improve the average time taken to produce draft reports from exit meeting date.</p>	<p>Agreed.</p>	<p>Head of Audit and Risk Management</p>	<p>Ongoing</p>
3	<p>PSIAS requirement: Impact of Audit.</p> <p>Has the internal audit service had a positive impact on the governance, risk and control environment within the organisation?</p>	<p>The Head of ARM should seek to agree the role of internal audit in relation to strategic input with the Council’s senior management team and identify any consequent resource demands, building any requirements into the 2015/16 plan.</p>	<p>Agreed.</p>	<p>Head of Audit and Risk Management</p>	<p>March 2015</p>